

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

EXOMA ENERGY LIMITED

ABN

56 125 943 240

Quarter ended ("current quarter")

31 December 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for:		
(a) exploration and evaluation	(141)	(142)
(b) development	-	-
(c) production	-	-
(d) administration	(485)	(787)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	39	52
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	7	14
Net Operating Cash Flows	(580)	(863)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) Longreach investment	(14)	(130)
(c) other physical fixed assets	-	-
(d) other fixed assets	-	-
1.9 Proceeds from the sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other physical fixed assets	-	-
(d) other fixed assets	-	-
(e) US oil and gas properties	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(14)	(130)
1.13 Total operating and investing cash flows (carried forward)	(594)	(993)

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1.13	Total operating and investing cash flows (brought forward)	(594)	(993)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,000	2,000
1.15	Payments for prospectus	(148)	(166)
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Proceeds from forward cover deposit	-	157
1.19	Dividends paid	-	-
1.20	Other – Deposit paid on forward cover	-	-
	Net financing cash flows	1,852	1,991
	Net increase (decrease) in cash held	1,258	998
1.20	Cash at beginning of quarter/year to date	3068	3,332
1.21	Exchange rate adjustments to item 1.20	(1)	(5)
1.22	Cash at end of quarter	4,325	4,325

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	171
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Executive Directors, Non-Executive Directors. The breakdown of the amount is as follows:	
	Amount \$000
Directors fees- Non-Executive	23
Service Fees- Non Executive	86
Salary – Executive Directors	57
Superannuation	<u>4</u>
	<u>171</u>

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Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	400
4.2	Development	nil
Total		400

Reconciliation of cash

	Current quarter \$A'000	Previous quarter \$A'000
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		
5.1	Cash on hand and at bank	110
5.2	Deposits at call	4,215
5.3	Bank overdraft	-
5.4	Other (provide details)	-
Total: cash at end of quarter (item 1.22)		3,068

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter (%)	Interest at end of quarter (%)
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	Nil		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil		

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		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.3	+Ordinary securities	227,952,500	209,735,000	-	Fully paid
7.4	Changes during quarter (a) Increases through issues b)Decreases through returns of capital, buy-backs	153,976,250 made up as follows: 40,000,000 113,976,250	40,000,000 113,976,250	0.05 Consideration for the acquisition of Longreach	Fully paid Fully paid
7.5	+Converting Performance Shares	113,976,250	-		N/A
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	113,976,250	nil	Convertible Performance Shares in three equal tranches based on conversion milestones.	N/A
7.7	Options: For Ordinary fully paid securities	73,976,250 153,976,250 2,050,000	73,976,250 153,976,250 -	<i>Exercise price:</i> 20 cents <i>Exercise price:</i> 10 cents <i>Exercise price:</i> 25 cents	<i>Expiry Date:</i> 31.03.2011 <i>Expiry Date:</i> 30.09.2012 <i>Expiry Date:</i> 31.12.2011
7.8	Issued during quarter	153,976,250 made up as follows: 40,000,000 113,976,250	40,000,000 113,976,250	Issued as a free attaching option to the shares issued during the quarter Part Consideration for the acquisition of Longreach	
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	Nil			
7.11	Debentures (totals only)	Nil			
7.12	Unsecured notes (totals only)	Nil			

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 29 January 2010
(Managing Director)
Print name: DAVID ROWBOTTAM

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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