

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme 4C Security Solutions Limited

ACN/ARSN (ABN 37 076 583 018)

1. Details of substantial holder

Name PANDON HOLDINGS PTE LTD

ACN/ARSN (if applicable)

The holder became a substantial holder on 29 01 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	16,730,000	16,730,000	19.90%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
PANDON HOLDINGS PTE LTD	BENEFICIAL	ORDINARY 16,730,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
PANDON HOLDINGS PTE LTD	BELL POTTER NOMINEES LTD	PANDON HOLDINGS PTE LTD	16,730,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
PANDON HOLDINGS PTE LTD	29/01/10	\$167,300*		ORD 16,730,000

*Convertible Loan Agreement : Conversion into shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

7. Addresses

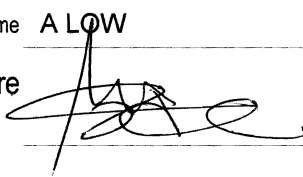
The addresses of persons named in this form are as follows:

Name	Address
BELL POTTER NOMINEES LTD	GPO BOX 4718TT, MELBOURNE VIC 3001
PANDON HOLDINGS PTE LTD	17-13, INTERNATIONAL PLAZA, 10 ANSON WAY, SINGAPORE 079903

Signature

print name A LOW

sign here




capacity DIRECTOR

date 29 / JAN / 2010