Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

ACN/ARSN (ABN	89 000 029 265)
Details of substantial holder Name	EKOGLOBAL PTY LTD

The holder became a substantial holder on

24 / 05 /2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
		40.000.700	42.460/
ORDINARY SHARES	19,260,788	19,260,788	13.16%

Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
EKOGLOBAL PTY LTD	BENEFICIAL	ORDINARY 19,260,788

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
EKOGLOBAL PTY LTD	EKOGLOBAL PTY LTD	EKOGLOBAL PTY LTD	19,260,788

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
110		Cash	Non-cash	
EKOGLOBAL PTY LTD	01 /06/10	\$385,215.75		ORD 19,260,788
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^{*}Convertible Loan Agreement : Conversion into shares agreed 1 June 2010



Addresses e addresses of persons named in this form are	as follows:
Name	Address
EKOGLOBAL PTY LTD	Level 14-15, Treasury Funds House, 50 Market Street Melbourne, VIC 3000
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