



MARKET RELEASE

29 September 2010

Fe Limited

TRADING HALT

The securities of Fe Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 1 October 2010 or when the announcement is released to the market.

Security Code: FEL

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is written over a horizontal line.

Nicholas Ong
Principal Adviser, Issuers (Perth)

29 September 2010

Nicholas Ong
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade Perth
PERTH, WA 6000

By email: nicholas.ong@asx.com.au

Dear Nicholas,

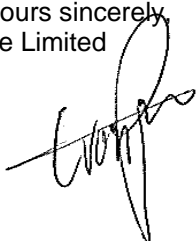
Request for Trading Halt

Fe Limited (ASX: **FEL**) requests that an immediate trading halt be granted by the Australian Securities Exchange ("ASX") with respect to its ordinary shares.

In accordance with Listing Rule 17.1, Fe Limited advise that:

- Fe Limited seeks the trading halt pending an announcement to be made to the market regarding the Company's recent drilling program;
- Fe Lambert requests the trading halt end on the earlier of the commencement of normal trading on Thursday, 30 September 2010, or when the anticipated announcement referred to above is released to the market;
- Fe Limited is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours sincerely,
Fe Limited



Eloise von Puttkammer
Company Secretary

