

Fisher & Paykel Appliances Holdings Limited

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Dr Keith Turner appointed as Independent Director

Auckland, NEW ZEALAND – 1 November 2010 – Fisher & Paykel Appliances Holdings today announced that Dr Keith Turner has been appointed as an independent director.

Keith is based in Wellington, New Zealand and is a professional consultant and director. He sits on the boards of Auckland International Airport (as Deputy Chairman), Spark Infrastructure, an ASX listed company as well as several unlisted companies.

“Keith is well known throughout New Zealand business and government circles and has an impressive track record as both a director and Chief Executive Officer. Keith’s engineering background, commercial, strategic and governance expertise will be valuable additions to the board” said Fisher & Paykel Appliances Holdings Chairman, Ralph Waters. “Keith’s appointment is part of the board refreshment programme announced last year”.

Prior to moving into his consulting and professional director role, Keith Turner held a number of senior roles in the New Zealand electricity industry. He is a former Chief Executive Officer of Meridian Energy and former Chief Operating Officer of the Electricity Corporation of New Zealand. He was Managing Director of Design Power, a professional engineering consultancy firm, and served on the Market Surveillance Committee for the New Zealand electricity market. He holds a PhD in Engineering and is a Distinguished Fellow of the Institute of Professional Engineers, New Zealand.

“Fisher & Paykel Appliances is a New Zealand based company that has an international reputation for innovation and developing world leading technologies. I am delighted to be able to contribute my skills and experience to support the Company going forward” said Dr Turner.

The Fisher & Paykel Appliances Holdings Board has determined that Keith Turner is independent in accordance with the requirements of the NZX listing rules. As a Board appointee, Keith Turner will hold office under the Company’s Constitution until the 2011 Annual Shareholders Meeting, when he will stand for election.

Dr Turner will take up his appointment from today.

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For more information, please call:

Matt Orr Telephone +64 9 273-0600

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