Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 30 December 2010

FPA - Unsolicited offer for FPA shares

AUCKLAND, 30 December 2010 - Fisher & Paykel Appliances Holdings Limited ("Fisher & Paykel Appliances") has become aware that an unsolicited offer has been made by Fairfield Securities L.P. to acquire a limited number of Fisher & Paykel Appliances shares for NZ\$0.32 per share.

The offer appears opportunistic and has not been endorsed by Fisher & Paykel Appliances. The offer price is significantly below the current market price for Fisher & Paykel Appliances shares, and accordingly it is recommended that shareholders do not accept the offer.

For further information, please contact

Matt Orr - VP Investor Relations Ph 09 273-0582 Email matt.orr@fp.co.nz

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