

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 17 December 2010

FPA – Revised full year earnings guidance

Fisher & Paykel Appliances Holdings Limited today announced revised full year earnings guidance for the Appliances' business as a result of deteriorating retail trading conditions. Appliances' trading result was below expectations in November, although this did include a number of unfavourable one-off items.

In addition to weaker demand for Appliances' products, prevailing market conditions have also adversely affected Appliances' third party component and technology sales.

The Board has concluded that it is prudent to review Appliances' full year earnings at this time.

Whilst there is no certainty the earnings trend in November will continue, should this occur, Appliances' full year earnings before interest and taxation will be between \$15 million and \$25 million.

The Board reaffirms that earnings before interest and taxation for the Finance business is expected to remain unchanged at around \$35 million.

– ENDS –

Contacts:

Stuart Broadhurst
Matt Orr

Telephone +64 9 273-0600
Telephone +64 9 273-0600