



MARKET RELEASE

12 May 2010

Fall River Resources Limited

TRADING HALT

The securities of Fall River Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 14 May 2010 or when the announcement is released to the market.

Security Code: FRV

Dean Litis
Principal Adviser, Issuers (Melbourne)



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12 May 2010

Company Announcements Office,
Australian Securities Exchange Limited,
Level 45, South Tower, Rialto,
525 Collins Street,
Melbourne VIC 3000

Attention: Dean Litis

Dear Dean,

**RE: Fall River Resources Ltd – FRV
 Request for Trading Halt**

In accordance with Listing Rule 17.2 the Company requests a trading halt pending a material announcement. The reasons are:

- The Company expects to make a material price sensitive announcement prior to 12:00pm on Thursday, 13 May 2010;
- The Company is finalising an Heads of Agreement for a 30MW geothermal development project in Argentina and is concerned about confidentiality because outside parties have been involved in various ways;
- The Company requests that trading be halted immediately until after the expected announcement is made or until 12:00pm tomorrow, whichever is the earlier;
- The Company is not aware of any reason why its securities should not be temporarily suspended.

A handwritten signature in black ink, appearing to read 'ME Lucas-Smith', is positioned above a horizontal line.

ME Lucas-Smith
Company Secretary