



FALL RIVER RESOURCES LTD.

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21 January 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

RE: CONSOLIDATION OF SHARE CAPITAL

Please be advised that the consolidation of the Company's share capital on the basis of one new share for each three existing shares approved by shareholders at a general meeting of members held on 8 January 2010 has been completed.

The consolidation has resulted in the Company's pre-consolidation share capital of 90,536,522 shares being reduced to 30,178,687 shares.

A schedule of the twenty largest holders of common shares and CDI's post consolidation is attached.

Yours faithfully


D L Hughes
Secretary

Schedule of the twenty largest holders of common shares and CDI's in Fall River Resources Limited prepared on a post-consolidation basis.

Holder	Number of Shares	% of Issued Capital
1. CDS & Co.	2,235,741	7.41
2. National Nominees Limited	1,050,000	3.48
3. Forty Traders Limited	1,000,000	3.31
4. Star Dreamer Holdings Pty Ltd	950,018	3.15
5. William Douglas Goodfellow	833,333	2.76
6. Alcardo Investments Ltd (Styled 102501 A/C)	776,416	2.57
7. Imperial Corporation Limited	666,666	2.21
8. Jeremy James Moore	618,529	2.05
9. Timothy Lee Hoops	596,834	1.98
10. Jane Frances Moore & Jeremy James Moore	592,166	1.96
11. McBain & Co. Investment Services Pty Ltd	538,333	1.78
12. Andrew Reid Haldane & Yoshiko Haldane	500,000	1.66
13. Super 1136 Pty Ltd	466,666	1.55
14. Imperial Investments Pty Ltd	416,666	1.38
15. McBain & Co. Investment Services Pty Ltd	414,166	1.37
16. Sharif Oussa	409,321	1.36
17. WHI Securities Pty Ltd	381,600	1.26
18. Berenes Nominees Pty Ltd (Berenes Super Fund A/C)	366,666	1.21
19. Peter Arundel Vial & Amanda Jane Vial	358,333	1.19
20. Merrill Lynch (Australia) Nominees Pty Ltd	358,000	1.19
	13,529,454	44.83