



FALL RIVER RESOURCES LTD.

Level 7, 151 Macquarie Street,
Sydney, NSW, Australia 2000
Tel: + 61 02 9276 1292
Fax: + 61 02 9251 0244
www.fallriverresources.com

22 January 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

RE: COMPLETION OF SHARE SALE AGREEMENT

Directors wish to announce that the terms of the Share Sale Agreement executed between Fall River Resources Limited and Earth Heat Limited have been completed.

As contemplated by this agreement, Mr Tory Marshall and Dr Raymond Shaw have been appointed to the Board of Directors.

Mr Bruce McLeod has resigned as a Director.

Mr Malcolm Lucas-Smith has been appointed Company Secretary following the resignation of Mr David Hughes which will take effect from 29 January 2010.

Yours faithfully

D L Hughes
Company Secretary