

## FAIRFAX MEDIA ANNOUNCES FAIRFAX SPS DISTRIBUTION RATE

SYDNEY, 3 May, 2010: The Distribution Rate on Fairfax SPS [ASX:FXJPB] for the Distribution Period from 1 May, 2010 up to and including 31 October, 2010 has been set at 6.4500% per annum. The payment date is expected to be 1 November, 2010.

This has been determined according to the terms of the Fairfax SPS and is based on the Reference Rate (6 month BBSW on 3 May 2010, being 4.9000% per annum) plus the Margin (being 1.55% per annum).

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