

**GLOUCESTER COAL LTD**

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## New Coking Coal Contract

Gloucester Coal is pleased to announce that it has negotiated a coking coal contract for coal destined for use in an emerging market in North Asia.

The contracted price for the 25kt sale has been agreed at \$US164 (less commission) which represents a significant premium to the current contracted prices.

Gloucester Coal CEO Mr Barry Tudor said "This contract in a new market is an important step towards our previously announced strategy of expanding our customer base, as production increases. The price also supports the Company's belief that the outlook for coking coal is strong."

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### FOR FURTHER INFORMATION

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