



MARKET RELEASE

31 March 2010

GLOUCESTER COAL LTD

TRADING HALT

The securities of Gloucester Coal Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by Macarthur Coal Limited (ASX Code: MCC). Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 6 April 2010 or when the announcement is released to the market.

Security Code: GCL

Suzanna Dabski
Adviser, Issuers (Sydney)



GLOUCESTER COAL LTD

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31 March 2010

Ms Suzanna Dabski
Adviser
Australian Stock Exchange
Exchange Centre
Level 6, 20 Bridge Street
Sydney, NSW 2000

Dear Suzanna,

In accordance with ASX Listing Rule 17.1, we request a trading halt in the shares of Gloucester Coal Ltd on ASX immediately.

For the purposes of ASX Listing Rule 17.1, we advise as follows:

- The reason for the trading halt is that Macarthur Coal Limited is in a trading halt pending the release of an announcement regarding an approach from a third party. Gloucester Coal Ltd is subject to a takeover offer from Macarthur Coal Limited.
- Gloucester Coal Ltd wishes the trading halt to last until the earlier of the commencement of normal trading on the second trading day after the trading halt commenced and when Gloucester Coal Ltd makes an announcement to the market and requests that the trading halt be lifted.
- Gloucester Coal Ltd is not aware of any reason why the trading halt should not be granted.
- Gloucester Coal Ltd is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

Peter Scott
Company Secretary
Gloucester Coal Ltd