



GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

**ASX Release
8 April 2010**

- **Receipt of \$900,000 cash (plus interest) from Tasman Goldfields**
- **Tasman completes all its obligations under Adelong Sale Agreement, 2007.**

Golden Cross Resources Ltd (ASX code: GCR) is pleased to announce the receipt of \$900,000 (plus interest amounting to \$6,509.58) in cash from Tasman Goldfields Limited (ASX Code: TGX). That was the final payment due to Golden Cross from Tasman pursuant to the Adelong sale agreement of 2007 (as amended), by which Tasman acquired the Challenger and Mt Adrah projects, New South Wales, from Golden Cross.

Golden Cross has cash reserves of \$2.25 million following receipt of the funds from Tasman. That amount excludes the receipts to date from the rights issue announced on 16 March 2010, which closes on Monday 12 April 2010.

Golden Cross holds 15 million shares in Tasman. That amounts to 12% of the issued capital of Tasman.

About Golden Cross Resources

Golden Cross is a multi-commodity global explorer, which has formed a strategic alliance with a subsidiary of China United Mining Corporation (CUMIC) Limited providing access to capital and mining and processing equipment from China.

For further information please contact Kim Stanton-Cook, Managing Director, Golden Cross Resources on telephone 0411 504 512 or Simon Lennon, Company Secretary, Legal Counsel, and CFO on telephone (02) 9472 3500, fax (02) 9482 8488, or visit the website www.goldencross.com.au.