



1 June 2010

The Company Announcements Office
ASX Limited

Hearing of the ASX Appeal Tribunal in the matter of Global Iron Limited

On 19 May 2010, ASX advised Global Iron Limited (ASX: **GFE**) (“Global” or the “Company”) that it had affirmed its earlier decision (communicated to the Company on 26 March 2010) and again expressed its concerns over the influence that Mr Timis will have over the Company’s ability to comply with its continuous disclosure obligations post completion of the acquisition of African Petroleum Corporation Limited (**19 May Decision**).

The Company appealed the 19 May Decision and the appeal hearing has now been set for 8 June 2010.

The Company has retained Martin Bennet to act on its behalf at the appeal hearing.

Yours faithfully
Global Iron Limited

Eloise von Puttkammer
Company Secretary

For further information, please contact:

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