

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

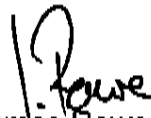
MARKET RELEASE

10 May 2010

Global Iron Limited**TRADING HALT**

The securities of Global Iron Limited (the "Company") will be placed in pre-open pending the release of an announcement by the Company regarding the decision of the ASX Appeal Tribunal decision. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 12 May 2010 or when the announcement is released to the market.

Security Code: GFE


James RoweManager Issuers (Perth)