

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Antony William Paul Sage
Date of last notice	19 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Indirect (1): Egas Superannuation Fund, a company in which Mr Sage has a relevant interest.</p> <p>Indirect (2): Antony Paul William Sage ATF Sage Family Trust, a company in which Mr Sage has a relevant interest.</p> <p>Indirect (3): PG Partnership, of which Okewood is a member, a company in which Mr Sage has a relevant interest.</p>
Date of change	On or about 30 June 2010
No. of securities held prior to change	<p>Direct: Nil</p> <p>Indirect (1): 1,880,825 Ordinary fully paid shares</p> <p>Indirect (2): 10,000 Ordinary fully paid shares</p> <p>Indirect (3): 107,558 Ordinary fully paid shares</p>

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Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary fully paid shares
Number acquired	2,218,500
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to the Share Sale Agreement entered into between the Company, African Petroleum Corporation Limited, European Hydrocarbons Limited ("EHL") and the shareholders of EHL on or about 9 February 2010 ("Share Sale Agreement").
No. of securities held after change	Direct: 2,218,500 Indirect (1): 1,880,825 Ordinary fully paid shares Indirect (2): 10,000 Ordinary fully paid shares Indirect (3): 107,558 Ordinary fully paid shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities pursuant to the Share Sale Agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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Date of Notice: 05 July 2010

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