

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 June 2010

Greenland Minerals and Energy Limited**TRADING HALT**

The securities of Greenland Minerals and Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 23 June 2010 or when the announcement is released to the market.

Security Code: GGG

Elizabeth Harris
Senior Adviser, Issuers (Perth)



GREENLAND

MINERALS AND ENERGY LTD
ABN 85 118 463 004

21 June 2010

Ms Elizabeth Harris
Senior Advisor
Australian Securities Exchange
Level 8, 2 The Esplanade
PERTH WA 6000

By Facsimile – 08 9221 2020

Dear Ms Harris

RE: TRADING HALT REQUEST

Greenland Minerals and Energy Limited (ASX:GGG) (“Company”) requests an immediate voluntary trading halt on its securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested to allow the Company to prepare an announcement regarding a proposed capital raising for release to the market.
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to the market or on the commencement of normal trading on Wednesday 23 June 2010.
- The Company expects the trading halt will cease by the making of an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Miles Guy
CHIEF FINANCIAL OFFICER

Greenland Minerals and Energy Limited

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