

4 February 2010

ASX ANNOUNCEMENT



**GLADIATOR
RESOURCES LTD**

(ABN 58 101 026 859)

Corporate Summary

ASX Code: GLA

Issued Capital: 71.9 m.

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Enquiries:

**Geoff Wedlock
Chairman**

**John Palermo
Director/Company
Secretary**

**Tim Adams
Director**

EXERCISE OF OPTION

Gladiator Resources Limited (Gladiator) (ASX: GLA) announced on 14 October 2009 that it had entered into an Option Agreement for licensing rights to a technology dealing with biomass pyrolysis carbonisation processes.

The Company advises that it has exercised the Option to proceed with the licence of the technology.

Accordingly, a License Agreement is being prepared to be forwarded to the inventors and proposed to be finalised within 60 days in accordance with the provisions of the Option Agreement.

For further information please contact:

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