Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Global Nickel Investments NL

ACN/ARSN

124 140 889

1. Details of substantial holder (1)

Name

Proto Resources & Investments Ltd

ACN/ARSN (if applicable)

108 507 517

There was a change in the interests of the

substantial holder on

06/12/2010

The previous notice was given to the company on

04/05/2010

The previous notice was dated

04/05/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	9,390,160	6.939%	12,490,168	5.874%
_				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please				31100000	
300					
annexure					
Ą					
				-	-
		<u> </u>			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
Proto Resources & Investments Ltd	Froto Resources & Investments Ltd	Proto Resources £ Investments Ltd	Registered holder of shares	12,490,168 fully paid ordinary shares	12,490,168

NO.270

P.3/4

604 Page 3 of 3 15 July 2001

⁽⁹⁾ Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

PROTO RESOURCES & INVESTMENTS LTD

ACN 108 507 517

PAGE 1 OF 1

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

3. CHANGES IN RELEVANT INTERESTS

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Cisss and number of securities	Person's votes affected
13/05/2010	Proto Resources and Investments Ltd	On-Market purchase	\$24,233,70	400,000 ordinary fully paid shares	400,000
27/05/2010	Proto Resources and Investments Ltd	On-Market purchase	\$27,000.00	450,000 ordinary fully paid shares	450,000
28/05/2010	Proto Resources and Investments Ltd	On- Market purchase	\$22,400.00	350,000 ordinary fully paid shares	350,000
15/06/2010	Proto Resources and Investments Ltd	On-Market purchase	\$76,120.00	1,100,000 ordinary fully paid sheres	1,100,000
27/08/2010	Proto Resources and Investments Ltd	On-Market purchase	\$5,400.00	150,000 ordinary fully paid shares	150,000
0/08/2010	Proto Resources and Investments Ltd	On-Market purchase	\$5,400.00	150,000 ordinary fully paid shares	15,000
/12/2010	Proto Resources and Investments Ltd	On-Market purchase	\$22,000.00	500,000 ordinary fully paid shares	500,000

SIGNED:
PRINTNAME: Andrew Mortimer

CAPACITY: Chairman & Managing Director
DATE: 17/12/10

DATE:

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_Company Name/Scheme	Global Nickel Investments NL
ACN/ARSN	124 140 689
1. Details of substantial holde	
Name	Andrew Kenneth Bruce Mortimer
ACN/ARSN (If applicable)	
There was a change in the intersubstantial holder on The previous notice was given t	16/03/2010

2. Previous and present voting power

The previous notice was dated

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

03/03/2010

Class of securities (4)	Previous notice	Previous notice Person's votes Voting power (5)		
	Person's votes			Voting power (5)
Fully paid ordinary shares	11,480,542	8.48%	12,090,542	6.95%

3. Changes in relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please			<u> </u>		
200					
annexure					
A		1.84			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Andrew Kenneth Bruce Mortimer	Andrew Kenneth Bruce Mortimer	Andrew Kenneth Bruce Mortimer	Registered holder of shares	11,920,542 fully paid ordinary shares	11,920,542
Hellspont Investments	Hellspont Investments	Hellspont Invesments Pty	Andrew Kenneth Bruce Mortimer	170,000 Fully paid	170,000

604 Page 2 of 3 15 July 2001

Pty Ltd	Fty Ltd	1.td	'	ordinary shares	
				shares	
ļ	l				
_	<u> </u>		<u> </u>		

5. Changes in association

The parades who have become associates (2) of, cassed to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or achieve are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
11/4	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Andrew Kenneth Bruce Mortimer	

		TO	

print name	Andrew Renneth Bruce Mortimer	capacity	Individual
sign here	1 May	date	16/09/2010

DIRECTIONS

- (1) If there are a tramber of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexum to the form. If the relevant interests of a group of persons are assentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 6715(7) of the Corporations Act 2001.
- (4) The voling shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (5) include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, spheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (5) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write

604 Page 3 of 3 15 July 2001

"unknown",

(9) Give details, if appropriate, of the present association and any change in that sesociation since the last substantial holding notice.

ANNEXURE A

Andrew Mortimer

PAGE 1 OF 1

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL **HOLDER**

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATIO N GIVEN IN RELATION TO CHANGE	NUMBER OF ORDINARY SHARES AFFECTED	PERSON'S VOTES AFFECTED
19/04/2010	Andrew Kenneth Bruce Mortimer	OFF-MARKET TANSFER	-\$17,500	700,000	700,000
20/04/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$22,000	400,000	40,000
03/05/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$20,480,00	320,000	320,000
13/05/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$ 18,938.00	320,000	320,000
13/05/2010	Heliespont Investments Pty Ltd	ON-MARKET PURCHASE	\$ 10,894.00	170,000	170,000
16/09/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$ 2,800.00	100,000	100,000
17/09/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$ 7,250.00	250,000	250,000
20/09/2010	Andrew Kenneth Bruce Mortimer	ON-MARKET PURCHASE	\$2,153,00	71,777	71,777

SIGNED:

PRINT NAME:

Andrew Mortiner

CAPACITY:

DATE: