



STOCK EXCHANGE ANNOUNCEMENT



30 March 2010

ASX Release Stock Code: GNI

Non Renounceable Pro Rata Offer of Partly Paid Shares

The Directors of Global Nickel Investments Limited have resolved that the Company will make a pro rata non-renounceable offer of up to 113,721,143 Partly Paid Shares. The Partly Paid Shares will be issued at a total issue price of nine (9) cents per Partly Paid Share, however the initial contribution will be only \$0.0075 per Partly Paid Share (0.75 cents or three quarters (3/4) of a cent per Partly Paid Share). The Company has discretion in determining the timing and amounts of future calls on the Partly Paid Shares.

Full terms and conditions of the Partly Paid Shares will be detailed in the Prospectus.

The Offer will be made to Global Nickel shareholders on a basis of three (3) Partly Paid Shares for every four (4) Shares held at 5.00pm WST on 10 May 2010 (Record Date).

All holders of ordinary shares in the Company are entitled to participate in the Offer. Optionholders who exercise their Options after the date of this Prospectus but prior to the Record Date are entitled to participate in the Offer.

The ASX has previously approved the timetable for the non-renounceable pro-rata offer of shares by the Company. The Company is pleased to announce the important dates for the offer are as follows:

Lodgement of Prospectus	29 April 2010
'Ex' Date	4 May 2010
Record Date	10 May 2010
Acceptance closes at 5pm WST	28 May 2010

Applicants should consult their brokers or professional advisors in regards to the definition of 'Ex' Date and Record Date to ensure that their entitlement to participate in the offer is assured.

The Company intends to lodge a Prospectus for the Offer at the Australian Securities & Investment Commission on or before 29 April 2010. The Prospectus will be mailed to each shareholder registered in the share register on the Record Date. Each shareholder's entitlement under the Offer will be set out in the Entitlement and Acceptance Form that will accompany the Prospectus.

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The Company will apply for official quotation of the Partly Paid Shares issued under the Prospectus.

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