

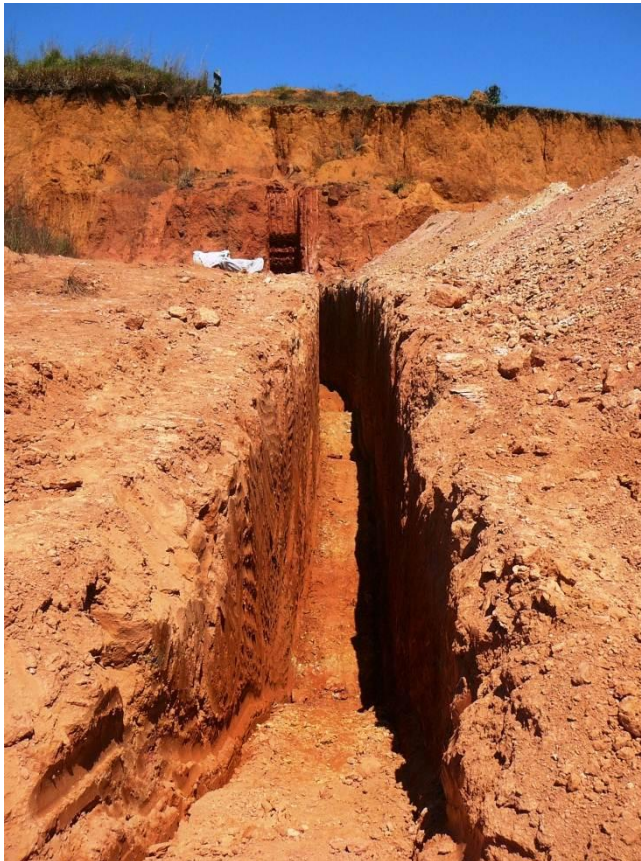
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Company Announcements Office
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TRENCH SAMPLING RESULTS FROM MINE PLAN COMMENCEMENT, SAO CHICO PROJECT BRAZIL

Gold Anomaly Limited (GOA) advises that its wholly owned subsidiary, Gold Aura do Brasil Mineracao Ltda (GOAB), is now in the mine preparation stage commencing initial trench sampling on the Sao Chico Exploration Licence (AP) of behalf of the owner, Waldimiro Martins. The trenches will give an indication of expected grades from initial 50 tonnes per day mining operations.

While GOAB is awaiting the granting of a GUIA licence for Waldimiro Martins to commence limited mining for exploration purposes, an import licence for its processing plant and ability to process under a Toll Treating arrangement, these issues are expected to be resolved in the near term.



Trench T01

To date four (4) trenches have been commenced in the main vein area with two having been completed. The results have been assayed at the nearby Serabi Palito mine assay facility.

The results obtained to date range from below level of detection to 165.29 g/t gold. The best grades obtained include;

Trench 01: 2.0m @ 4.32 g/t gold

Trench 02: Two rock chip samples from a 0.5m wide vein returning high gold grades of 54.25 and 165.29 g/t.

Trenching and sampling of the main veined area is continuing. While the results from Trench 02 have indicated the expected variability of grade, the targeted average recovered grade of 20g/t remains. While a grade of 20g/t gold is being targeted and test work to determine if this is achievable will be undertaken, it should be noted that this

grade is conceptual in nature and that there has been insufficient work undertaken to date to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

About Sao Chico

The Sao Chico project is located along a prominent NW-SE trend which is the most mineralised zone within the Tapajos Mineral Field in Brazil. The Tapajos field was the site of the biggest gold rush in Brazilian history mainly in the late 1970's and 1980s when approximately 500,000 garimpeiros [alluvial miners] rushed to the area to exploit extensive areas of newly discovered alluvial gold. Approximately 20-30 million ounces of gold were produced [unofficial figures] from these operations before the easily won alluvial gold deposits were largely depleted. The Garimpeiros have little expertise in underground mining and environmental considerations and were thus urged by the government to consolidate their small claims and form joint ventures with established mining companies. The area has had little exploration by modern exploration methods compared to any other equivalent gold fields in the world.

The Sao Chico project site is located adjacent to the Trans Garimpeiro Highway [unsealed] and is also serviced by light aircraft from a nearby dirt airstrip. Previous sampling of the sulphide zone vein material by GOAB has returned an average grade of 15 g/t Au, determined from over 100 samples. Gold grades and production from the weathered zone were reported to be erratic in the supergene (weathered and oxidised) zones of the veins and the Company is targeting a grade of around 20g/t from these zones. While a grade of 20g/t gold is being targeted and test work to determine if this is achievable will be undertaken, it should be noted that this grade is conceptual in nature and that there has been insufficient work undertaken to date to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

GOAB's investigations have revealed that the veins are weathered to depths of up to 10m below the alluvial cover and that the weathered veins are amenable to free digging by excavator. Preliminary test work has indicated that a high gold recovery can be achieved by gravity concentrating techniques. The Company plans to mine the weathered vein material by open cut methods under the GUIA licence to generate a quick cash flow and to provide a better understanding of the mineralisation as part of a feasibility study in preparation for applying for a Mining lease to mine the underlying sulphide zone mineralisation

The GUIA provides for mining and processing of up to 50,000 tonnes of gold mineralised rock per year for up to two years. Over the expected strike length of the originally identified five veins (an expected combined length of at least 5km) it is anticipated that there is sufficient tonnage available to sustain an operation commencing at a rate of 50 tonnes per day and increasing to 100 tonnes per day after two months. At the targeted gold grade of 20g/t, monthly production of around 2,000 ounces would be expected. Gold recovery will be undertaken via gravity concentration and a suitable processing plant has been purchased from Gekko Systems of Ballarat in Australia.

Two new veins have been discovered recently and the company considers there is excellent potential for the discovery of further gold mineralised veins during the feasibility study exploration program.

Tailings dam capacity is available and can be readily expanded as required. There is an ample water supply available from an on-site dam and there is abundant water available from the numerous shafts developed in the area. Access is excellent as the property lies within a cleared farm area and lies along the main arterial road in the region.

About Gold Anomaly

The company's immediate focus is commencement of gold mining activities at the high grade gold project at Sao Chico in Brazil and the continuing evaluation of the potentially large Crater Mountain gold project. It is also progressing its Fergusson Island gold project in Papua New Guinea and seeking a joint venture partner for its encouraging vein style polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon in north Queensland.

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Competent Person Statement for Sao Chico

The information contained in this report relating to Exploration Results at Sao Chico is based on information compiled by Mr Ken Chapple, Executive Director of Gold Anomaly Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears