

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Global Properties Limited
ABN 95 092 708 364

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Fred Bart
Date of last notice	11 June 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Fred Bart is a director of Landed Investments (NZ) Limited, 4F Investments Pty Limited and Security & Equity Resources Limited
Date of change	12 January 2010
No. of securities held prior to change	3,615,000 Ordinary shares – Landed Investments (NZ) Limited registered in the name of AWC Nominees Pty Limited 135,000 Ordinary shares – 4F Investments Pty Limited Superannuation Fund 25 ordinary shares – 4F Investments Pty Limited 34,089 Ordinary shares - Security & Equity Resources Limited 1,226,775 Ordinary shares – direct holding
Class	Fully paid ordinary shares
Number acquired	550 Ordinary shares
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$158.95
No. of securities held after change	3,615,000 Ordinary shares – Landed Investments (NZ) Limited 135,000 Ordinary shares – 4F Investments Pty Limited Superannuation Fund 25 ordinary shares – 4F Investments Pty Limited 34,089 Ordinary shares - Security & Equity Resources Limited 1,227,325 Ordinary shares – direct holding
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of 550 shares 3,615,000 Ordinary shares previously registered in the name of AWC Nominees Pty Limited have been transferred back to the beneficial owner Landed Investments (NZ) Limited

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated at Sydney on 14 January 2010

+ See chapter 19 for defined terms.