



ASX Announcement

GRG RECEIVES APPROVAL FOR ATM DISTRIBUTION IN INDIA

13 December 2010, Australia: ATM company GRG International Limited (ASX: GRG) has been awarded regulatory approval to distribute, install and maintain GRG ATMs in India.

This approval is the precursor to finalising collaborations with Indian banks and other financial institutions and the commercial roll out of GRG ATMs (automatic teller machines). The approval has been granted by Indian government- accredited C-Edge Technologies Limited, a major switching company in India, after a thorough technical review.

“GRG has achieved a key milestone as the company has a priority to move quickly to secure sales and operations contracts in India,” said chairman and managing director Jeff Barrow. “GRG has non-exclusive rights in India but the market is vast and our intention has always been to rapidly establish our India foothold.

“Our intention will be to follow up soon to announce our first ATM orders in India.

“We believe GRG ATMs are the most advanced in the world. The technology edge we enjoy with the benefits of large scale China-based manufacturing all assists the sales campaign.”

GRG International has exclusive rights to distribute China-based GRG Banking ATMs in the US, Canada, Australia, UK and Ireland. It has rights to emerging markets such as Mexico and India. The company has already placed 280 ATMs in Australia and 120 ATMs in the US and plans to rapidly increase these figures. The company also recently announced the acquisition of Sydney based eFunds group.

GRG International was founded to distribute GRG Banking products in the main English-speaking markets. GRG Banking is the largest ATM manufacturer in China, one of the largest ATM suppliers in the Asian region and is listed on the Shenzhen Stock Exchange with a \$A2.3billion market capitalisation.

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Enquires:

Jeff Barrow
03 9682 4491

Rudi Michelson
Monsoon Communications
03 9620 3333

About GRG International

GRG International is in a partnership between Global Cash Services and GRG Banking of Guangzhou, the largest ATM manufacturer in China. The company leverages GRG Banking's resources to design, develop, manufacture and sell ATMs, ATM management software and spare parts without incurring the associated overheads. GRG International will also sell the comprehensive range of other GRG Banking products such as Recyclers, Teller Cash Dispenser, Automatic Depository and Kiosk products.

GRG International has exclusive rights to distribute GRG ATMs in the United States, Canada, Australia, United Kingdom and Ireland and non exclusive rights to the Mexican, South African and Indian markets.