

30 July, 2010

Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

SECTION 708A NOTICE

Gullewa Limited ("**Company**") gives notice under paragraph (5)(e) of Section 708A of the *Corporations Act 2001* ("**Act**") that :

1. the Company issued 2,378,378 fully paid ordinary shares to an investor who exercised options on 26 July, 2010 without disclosure to the investor under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with :
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act; and
3. as at the date of this notice, there is no information that is excluded information within the meaning of the Sections 708A(7) and (8) of the Act.

Yours faithfully



David Deitz
Director