# Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme

Golden West Resources Limited

ACN/ARSN

ACN 102 622 051

1. Details of substantial holder (1)

Name

Wynnes Investment Holding Ltd together with (1) Law Tien Seng who controls more than 20% of the voting power of the Issued and paid up capital of Wynnes Investment Holding Ltd and (2) Saw Geok Ngor who controls more than 20% of the

voting power of the issued and paid up capital of Wynnes Investment Holding Ltd

ACN/ARSN (if applicable)

The holder became a substantial holder on

1st July 2010

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (5) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares         | 21,470,364           | 21,470,364         | 13%              |

#### 3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest   | Nature of relevant interest (7)  | Class and number of securities |  |
|-------------------------------|--|--------------------------------|--|
| Wynnes Investment Holding Ltd | Direct   | Ordinary shares<br>21,470,364  |  |
| Law Tien Seng                 | Indirect  Law Tien Seng has more than 20% of the voting power of the issued and paid up capital of Wynnes Investment Holding Ltd  Pursuant to Section 608(3) of the Corporations Act, 2001, Law Tien Seng has the relevant interest in the securities which Wynnes Investment Holding Ltd has. | Ordinary shares<br>21,470,364  |  |
| Saw Geok Ngor                 | Indirect  Saw Geok Ngor has more than 20% of the voting power of the issued and paid up capital of Wynnes Investment Holding Ltd  Pursuant to Section 608(3) of the Corporations Act, 2001, Saw Geok Ngor has the relevant interest in the securities which Wynnes Investment Holding Ltd has. | Ordinary shares<br>21,470,364  |  |

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest      | Registered holder of securities | Person entitled to be registered as a holder (8) | Class and number of securities |
|----------------------------------|---------------------------------|--|--------------------------------|
| Wynnes Investment Holding<br>Ltd | Wynnes Investment Holding Ltd   | Wynnes Investment Holding Ltd                    | Ordinary shares 21,470,364     |
| Law Tien Seng                    | Wynnes Investment Holding Ltd   | Wynnes Investment Holding Ltd                    | Ordinary shares<br>21,470,364  |
| Saw Geok Ngor                    | Wynnes Investment Holding Ltd   | Wynnes Investment Holding Ltd                    | Ordinary shares<br>21,470,364  |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest   | Date of acquisition        | Consideration (9) |          | Class and number of securities |
|-------------------------------|----------------------------|-------------------|----------|--------------------------------|
|                               |                            | Cash              | Non-cash |                                |
| Wynnes Investment Holding Ltd | 1st July 2010              | \$17,176,291.20   |          | Ordinary shares<br>21,470,364  |
| Law Tien Seng                 | 1 <sup>st</sup> July, 2010 | \$17,176,291.20   |          | Ordinary shares<br>21,470,364  |
| Saw Geok Ngor                 | 1 <sup>st</sup> July, 2010 | \$17,176,291.20   |          | Ordinary shares<br>21,470,364  |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARN<br>(if applicable) | Nature of association   |
|-------------------------------------|---|
| Law Tien Seng                       | Law Tien Seng is a Director of and has more than 20% of the voting power of Wynnes Investment Holding Ltd |
| Saw Geok Ngor                       | Saw Geok Ngor is a Director of and has more than 20% of the voting power of Wynnes Investment Holding Ltd |

## Addresses

| Name                          | Address  |
|-------------------------------|--|
| Wynnes Investment Holding Ltd | C/oThe Law Office of KK Chong & Company<br>Suite 1213, 12th Floor, Plaza Permata,<br>No 6, Jalan Kampar,<br>50400 Kuala Lumpur,<br>Malaysia. |
| Law Tien Seng                 | C/oThe Law Office of KK Chong & Company Suite 1213, 12th Floor, Plaza Permata, No 6, Jalan Kampar, 50400 Kuala Lumpur, Malaysia.             |
| Saw Geok Ngor                 | C/oThe Law Office of KK Chong & Company Suite 1213, 12th Floor, Plaza Permata, No 6, Jalan Kampar, 50400 Kuala Lumpur, Malaysia.             |

# Signature

Print name

Law Tien Seng

Capacity Director

Sign here

2nd July , 2010