



**ASX ANNOUNCEMENT/MEDIA RELEASE**

28 October 2010

**Golden West Resources - SinoSteel Midwest Corporation  
Announce Cooperation Agreement**

---

Golden West Resources Limited (ASX: GWR or the Company) and Sinosteel Midwest Corporation, have signed a Cooperation Agreement expected to deliver operational and financial benefits between their flagship Direct Shipping Ore (DSO) projects.

GWR's Wiluna West project and Sinosteel Midwest Corporation's Weld Range project have substantial combined resources of high-grade hematite DSO product.

These significant tonnages are expected to help underpin large scale iron ore exports through the yet to be constructed port of Oakajee north of Geraldton.

The Cooperation Agreement provides a framework in which ongoing discussions will identify and actively consider ways the two companies can co-operate to deliver financial and operational benefits across areas such as infrastructure, operations, development and the joint processing and blending of ore.

Golden West Resources Chairman, David Sanders and Sinosteel Midwest's Managing Director, Tony Cheng, believe the Cooperation Agreement builds on the very proactive and constructive relationship which has been developed between the two companies.

Under the Agreement, the parties will also seek to identify further synergies that can be locked into future agreements between the companies.

- ENDS -

**Please direct enquiries to:**

**Golden West Resources**

Richard Taylor  
Riley Mathewson Public Relations  
Tel: +61 (0)8 9381 2144  
Mob: +61 (0)451 471 006

**Sinosteel Midwest**

Warrick Hazeldine  
Purple Communications  
Tel: +61 (0)8 9381 2144  
Mob: +61 (0)451 471 006