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APA Group



Australian Pipeline Ltd  
ACN 091 344 704

Australian Pipeline Trust  
ARSN 091 678 778

APT Investment Trust  
ARSN 115 585 441

ASX RELEASE

18 May 2010

The Manager

Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

Dear Sir or Madam

**Company Announcement**

I attach the following announcement for release to the market:

- Notice of change of interest of substantial holder in Hastings Diversified Utilities Fund (HDF)

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Knapman', is written above the printed name.

**Mark Knapman**  
Company Secretary

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Hastings Diversified Utilities FundACN/ARSN 058 693 388

**1. Details of substantial holder(1)** APT Pipelines Limited (ACN 009 666 700), and Australian Pipeline Limited ACN 091 344 704 ("APL") in its capacity as responsible entity of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441), and their controlled entities ("APA Group")

Name

ACN/ARSN (if applicable) ACN 009 666 700There was a change in the interests of the substantial holder on 14 / 05 / 2010The previous notice was given to the company on 12 / 04 / 2010The previous notice was dated 12 / 04 / 2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Stapled Securities</b>	<b>74,087,830</b>	<b>14.9%</b>	<b>84,171,547</b>	<b>16.8%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>See Annexure A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>APA Group</b>	<b>APT Pipelines Limited</b>	<b>APT Pipelines Limited</b>	<b>on market purchases</b>	<b>84,171,547</b>	<b>84,171,547</b>

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
APA Group	HSBC Building, Level 19, 580 George Street, Sydney NSW 2000

**Signature**

print name Mark Knapman capacity Company Secretary  
 sign here  date 18 / 05 / 2010

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

### Changes in relevant interests

Date of change (Trade date)	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
06/05/2010	APT Pipelines Limited	Purchase on-market	438,145.99	337,191	337,191
07/05/2010	APT Pipelines Limited	Purchase on-market	582,519.72	454,171	454,171
10/05/2010	APT Pipelines Limited	Purchase on-market	430,742.91	336,124	336,124
11/05/2010	APT Pipelines Limited	Purchase on-market	772,549.63	591,720	591,720
12/05/2010	APT Pipelines Limited	Purchase on-market	368,610.50	280,470	280,470
13/05/2010	APT Pipelines Limited	Purchase on-market	407,685.22	302,909	302,909
14/05/2010	APT Pipelines Limited	Purchase on-market	10,433,500	7,700,000	7,700,000
17/05/2010	APT Pipelines Limited	Purchase on-market	109,390.28	81,132	81,132