

health corporation Limited

ACN 116 800 269

2 November 2010

ASX Release

ASX Code: HEA

CONDITIONAL AGREEMENT EXECUTED

Following on from the Company's announcement on 29 October, the Company confirms that it has entered into the conditional agreement with Director Mr Ken Lee for the sale to Mr Lee (or his nominee) of certain non-core and loss making subsidiary's. The proposed transaction will be subject to approval by shareholders which is being sought at the upcoming Annual General Meeting. Further information can be found in the Notice of Meeting that has been announced to the market and dispatched to shareholders.

For and on behalf of the Board