health corporation limited

ACN 116 800 269

ASX/Media Release

8 June 2010

Consistent with the Company's efforts to reduce costs and streamline administration, Chief Financial Officer and Company Secretary Mr Stephen Sippel has left the Company effective 5 June 2010 to pursue new opportunities. The Board wishes to sincerely express their appreciation to Stephen for his efforts and wish him well in the future.

Ms Rachel Jelleff has been appointed as Company Secretary and Ms Kim Stevenson has been appointed as Financial Controller. Rachel and Kim both have many years' experience in administering public companies as part of the management team from the Company's new investment syndicate.

Jason Davis

For and on behalf of the Board

ABOUT HEALTH CORPORATION

The Company has also developed a number of other products through its focus on innovation, and will continue to pursue complementary investment opportunities to maximise future returns to shareholders. As advised previously, the Company through its subsidiaries maintains focus on Chemconsult® and Health Information Pharmacy (HIP) franchise businesses, with a particular focus on the Chemconsult® business.

With the help of the new investment syndicate, the Company is actively reviewing other complimentary opportunities to create shareholder value, and is reviewing current activities with a view to reduce exposure to non-core, or loss making activities.

For further information on Health Corporation or Chemconsults® please visit

www.hip.com.au or www.chemconsult.com.au