

health corporation Limited

ACN 116 800 269

ASX/Media Release

3 August 2010

ENTITLEMENT ISSUE UPDATE – OFFER CLOSED

The Board is pleased to announce that the offer under the Entitlement Issue Prospectus lodged 29 June 2010 to issue up to 35,511,218 shares closed on 30 July 2010. The Company confirms Shareholders have taken up their entitlements totalling 14,657,735 shares (\$109,933), leaving a shortfall of 20,853,483 shares (\$156,401).

Pursuant to the Underwriting Agreement in place for any shortfall shares under the Entitlement Issue, the Company is now arranging with the Underwriter for the placement of the shortfall 20,853,483 shares. The Company will confirm the placement of the shortfall shares upon allotment.

Holding statements in respect of the 14,657,735 entitlement shares taken up will be dispatched tomorrow, 4 August 2010, subject to all monies clearing into the Company's bank account.

For and on behalf of the Board

Jason Davis