



HEMISPHERE RESOURCES LIMITED

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17 February 2010

The Manager
ASX Limited
Company Announcements Office

APPENDIX 3Y

Following is a Change of Director's Interest Notice – Appendix3Y for Mr Danny Costick, a director of Hemisphere Resources Limited ("Hemisphere" or the "Company"). The notice relates to the sale of options held by the former partner of Mr Costick. Mr Costick retains an interest in the holding until the completion of property settlement. Mr Costick was not made aware of the sale prior to it occurring.

Yours faithfully

Phillip MacLeod
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hemisphere Resources Limited
ABN	96 122 074 006

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Danny Costick
Date of last notice	9 August 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Margarette East (former partner)	
Date of change	11 and 12 February 2010	
No. of securities held prior to change		
Danny Costick	1,650,600 Shares	825,300 Options
Margarette East	<u>400,000</u> Shares	<u>200,000</u> Options
	2,050,600	1,025,300
Class	Options - HEMO	
Number acquired	Nil	
Number disposed	200,000 by Margarette East	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Estimated \$59,000	
No. of securities held after change		
Danny Costick	1,650,600 Shares	825,300 Options
Margarette East (former partner)	<u>400,000</u> Shares	<u>NIL</u> Options
	2,050,600	825,300

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On Market Trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.