

Hudson Investment Group Limited ABN 25 004 683 729

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2 July 2010

Company Announcements Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Sirs,

Re: Settlement - Sale of Essendon Property

Directors advise that settlement of the sale by Hudson Pacific Group Limited, a wholly owned subsidiary of Hudson Investment Group Limited, of its bulky goods centre located at 299 Pascoe Vale Road Essendon in Melbourne's north-west for \$11.45 million was completed on 30 June 2010 in accordance with the terms of the Contract for Sale.

Yours faithfully

D L Hughes Secretary