

HLI Limited

ACN 009 085 974

10 September 2010

AGM paves the way for successful re-listing on ASX

Sydney, Australia, 10 September 2010: HLI Limited (ASX: HLI)(the Company), is pleased to announce that in accordance with its strategy to become a leading regional beauty and health business, all resolutions were passed at the company's Annual General Meeting (AGM) held on 8 September 2010.

This is an important step in the Company's development, and ensures the business can now enter the beauty and health industry with the full support of its shareholders.

Key resolutions passed include:

- Changing the Company's name from HLI Limited to Beauty Health Group Limited (BHG);
- Changing the nature of the business to the beauty and health industry; and
- Approval for the acquisition of The Beauty Spa Company.

BHG is a new concept in the highly fragmented small to medium segment of the beauty and health industry. BHG provides capital and know-how for well managed businesses in the beauty and health industry where opportunities for revenue and margin growth exist. BHG supports each business, ensuring the right plans, capital and management expertise are in place to achieve scale, efficiencies and acceptable levels of profitability.

The strategy of BHG is focused on two core segments - retail services and products. Significant progress has been made to date to ensure the growth of these two segments, and the Company is in negotiations to acquire both retail services and products businesses in Australia and Asia.

Ms. Karen Matthews, CEO of HLI said, "HLI is now successfully positioned for re-listing on the Australian Securities Exchange. There is a clear gap in the market for a company such as BHG, and the resolutions passed at the AGM now give us the mandate to pursue our growth objectives. We are encouraged by the considerable opportunities we are pursuing both in Australia and Asia."

Mr. David McCann, Chairman of HLI added, "The beauty and health industry is valued at US \$80 billion per year in the Asia-Pacific region and we see significant scope for growth and consolidation in these sectors. We look forward to updating shareholders on the developments we have underway both in Australia and Asia, with a focus on China."

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