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4 November 2010

## **Profit update**

HGL Limited (ASX Code HNG) is in the process of finalising its accounts for the year ended 30 September 2010.

The Board anticipates reported profit after tax for the year to September 2010 will be in the range \$13.2 million to \$13.6 million (2009: \$8.0 million).

Underlying profit for the year to September 2010 is anticipated to be in the range \$6.6 million to \$7.0 million (2009: \$5.0 million).

## For further information please contact:

Michael Mahoney, Chief Executive 02 9221 7155.

## **About HGL Limited (ASX Code HNG):**

HGL is a supplier of branded goods into niche markets.