



Hudson Resources Limited

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ASX ANNOUNCEMENT

19 August 2010

Nick Raffan appointed Head of Corporate Development

Nicholas Raffan (BA; Diploma in Geoscience, Macquarie University), author of the Raff Report and highly sought after resources analyst and market commentator will join the team at Hudson Resources Limited (ASX: HRS) from the beginning of November 2010 (or earlier).

Nick is a resource equities and business cycle specialist with extensive experience in both stock broking and funds management.

Nick has over 30 years experience as a geologist, finance professional and mineral economist. For over 20 years he has worked within financial markets split between stock broking and portfolio management.



Nick Raffan, SKY NEWS, BUSINESS

His previous roles include Co-Portfolio Manager of the NY listed Scudder Gold Fund, Senior Mining Analyst and Vice President for the Zurich Scudder Group, and Economist for Minerals and Energy, Westpac Banking Corporation. Nick started his professional career at Kennecott Explorations Australia in the 1970s.

Hudson CEO, Peter Meers sees Nick's appoint as Head of Corporate Development as "a logical step in Hudson's development. Hudson has in the last two years successfully originated and brought to IPO two exploration projects – Tiaro Coal Limited (ASX: TCM) and Australian Bauxite Limited (ASX: ABZ) with a combined market cap in excess of \$75 million.

"Hudson recently announced their next origination project – Sovereign Gold Company Limited, exploring for gold in an intrusion-related gold system in NSW that mirrors the Tintina Gold Province in Yukon, Alaska. We look forward to the development of this project & the advancement of other pipeline deals."

For further information please contact

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Hudson Resources Limited (**Hudson**) is a listed Australian company (ASX: HRS) specialising in investments in mining assets and listed resources companies.

These investments are primarily origination by Hudson's own geological team through proprietary exploration work and in some cases farm in mineralisation opportunities with other explorers by providing support through Hudson's core competencies of technical evaluation and Asia investor networking.

Current resource investments embrace coal, bauxite and absorptive materials.

Pipeline investments activities include gold and other specialised non-ferrous metal minerals.

Asset Overview

Mineral/Asset	Hudson Interest	Investment/Resource
Coal	42%	Tiaro Coal Limited (ASX: TCM) 31.8M ordinary shares 20M options (exercisable 13/11/10)
Bauxite	65%	Australian Bauxite Limited (ASX: ABZ) 55M ordinary shares (escrowed 23 December 2012)
Absorptive Materials	100%	<ol style="list-style-type: none"> 1. Attapulgitite <ul style="list-style-type: none"> - Stockpile - 50Kt/\$20pt - Inferred 22Mt 2. Diatomite - Inferred 830Kt 3. Bleaching Earth (1,530,000 shares in Hudson MPA Sdn Bhd. Write down value 31 December 2010) 4. Flint Clay - 1.308Mt(total)
Vasse Coal Royalty & Uplift Payments	25% (75% royalty held by Rio Tinto)	Hudson retains a royalty following the sale of its Western Australia coal leases. This coal property comprised a JORC compliant underground resource of 116.8 million tonnes of Permian coal, with further exploration potential.
Property Geraldton WA	100%	Land, Factory, Warehouse (\$3,087,000)
Plant & Equipment	100%	Rotary Kiln & Processing Equipment