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April 8th, 2010

ASX Announcement

Update On Acquisition of Anittel, Axxis, Aspirence and Accord

On March 30, 2010 at the Hostech Limited ("Hostech", "HTC" or the "Company") EGM, shareholders approved all of the resolutions contained in the notice of meeting by a resounding majority as already disclosed to the market. The board would like to thank shareholders for their continued support.

HTC and the various vendors have been working through the conditions precedent to the acquisitions and we expect to complete all the acquisitions before the end of April.

There will also be a reduction to the cash component of the purchase price of Anittel as well as further support for the transaction provided from Flaxton Hunter. This will be achieved by an off market transfer of shares to Anittel shareholders as part of the consideration and will result in an overall reduction in dilution for all shareholders.

Shortly after completion, the board will be in a position to release further information regarding the final share and cash components of the acquisitions as well as providing forward guidance on the business for FY2011.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Hostech Limited