

2010 FULL YEAR RESULTS PRESENTATION



ASX Code: HTC

Last share price:	\$0.019
12 month high:	\$0.05
12 month low:	\$0.014
Shares on issue:	1,323m
Fully Diluted :	1,441m

Major shareholders:

PETER & VICKI KAZACOS	255m	19.3%
FLAXTON HUNTER PTY LTD	182m	13.8%
HSBC NOMINEES	50m	3.8%
ANZ NOMINEES	50m	3.8%
FRANLOS	45m	3.4%
MANAGEMENT	173m	13.0%

Register:

Top 20:	69.4%
Top 50:	84.4%
Total shareholders:	1,302

Board of Directors:

Peter Kazacos – Executive Chairman
 Ilkka Tales – CEO
 Campbell Corfe – Non-Executive Director
 Steve McAllister – Non-Executive Director
 Alan Chalmers – Non-Executive Director
 Matthew Costello – Executive Director
 Carlos Perez – Executive Director

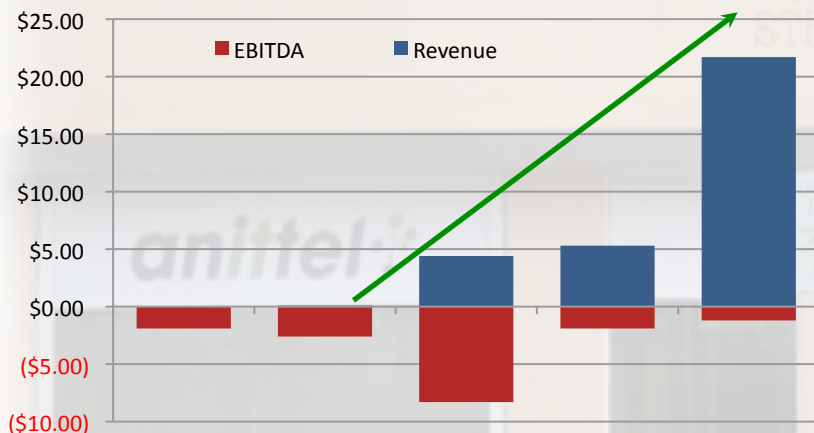
- 6 acquisitions in 6 months
 - 5Star Telecom – 1st January
 - OfficeLink Plus – 1st January
 - Axxis – 27th April
 - Aspirence Technology – 18th April
 - Accord Technology – 22nd April
 - Anittel – 15th April
- From \$6m annual revenue in FY09 to over \$6m average revenue per month for the last quarter FY10
- 30 employees to 230 employees.
- Integration largely completed
- Focus on service delivery and cross selling to extensive client base



Financial Performance 2009 to 2010

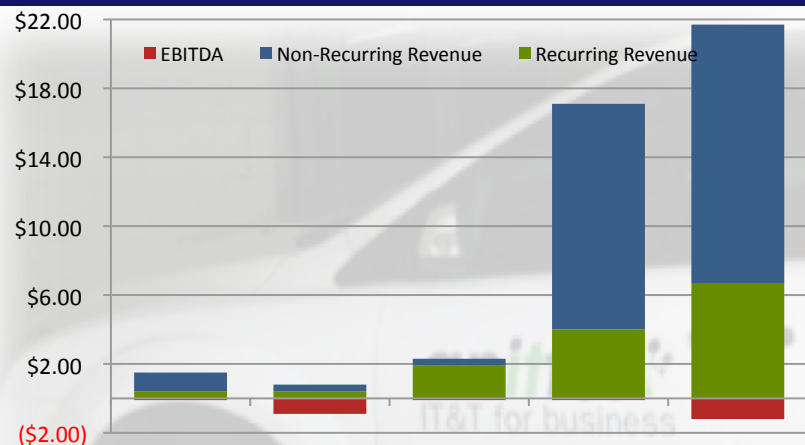
- Revenues of \$21.8m up 310%
- Operationally cash flow positive for Q4, 2010
- Net loss of \$1.7m for full year, improved 78% from (\$8.4m) in FY09
 - Significant turnaround of business
- Service Contract Segments
 - Contracted Voice and Data up 206%, from \$1.7m in FY09 to \$5.2m
 - Managed services (new segment) grew to \$1.7 m
- Product Segments
 - Hardware sales grew by 117%, from \$3.6m to \$7.8m
 - Software sales (new segment) grew to \$4.5m
 - Professional services grew to \$2.2m
- EBITDA of (\$1.2) million – improved 37 % from (\$1.9m) in FY09

Historical Performance



\$m	2006	2007	2008	2009	2010
Revenue	\$0.00	\$0.10	\$4.40	\$5.30	\$21.70
EBITDA	(\$1.90)	(\$2.60)	(\$8.30)	(\$1.90)	(\$1.20)

FY10 Statutory Performance



\$m	Q1	Q2	Q3	Q4	FY10 Total
Recurring	\$0.40	\$0.40	\$1.90	\$4.00	\$6.70
Non-Rec	\$1.10	\$0.40	\$0.40	\$13.10	\$15.00
EBITDA	(\$0.10)	(\$0.90)	(\$0.10)	(\$0.10)	(\$1.20)

Revenue Growth

- Revenue up 310% due to six acquisitions during 2nd half FY10
- Sustained organic growth in voice data since the acquisition of 5Star and OfficeLink in January 2010
- Improved cross selling performance of data services into the IT services client base

Significant profitability improvement

- Operational cash flow breakeven in May, the first full month with all acquisitions
- EBITDA for 2nd half improved by 80%
- Underlying EBITDA for 2nd half FY 10 was \$0.5m positive
- Due to:
 - Strong revenue growth
 - Integration of back office functions
 - Improved labour utilisation
 - Cross selling across the base

\$m	Reported FY10	Non-recurring items	Underlying FY10	Underlying FY09	% change
Revenue	\$21.8	-	\$21.8	\$5.3	310%
EBITDA	(\$1.2)	\$0.8	(\$0.4)	(\$1.9)	375%
NPAT	(\$1.7)	\$0.8	(\$0.9)	(\$7.9)	788%

Underlying 2010 performance adjusted for one off non recurring items including;

- I. Fund raising expenses
 - I. Capital Raising in March, costing \$270,000
- II. Acquisition related costs
 - I. Including due diligence, redundancies and legal costs for the 6 acquisitions completed in 2nd half of FY10 and 1 contemplated acquisition in 1st half FY10 costing \$500,000

National Service Desk



Front of house integration

- One customer facing brand – Axxis and Sholl to migrate

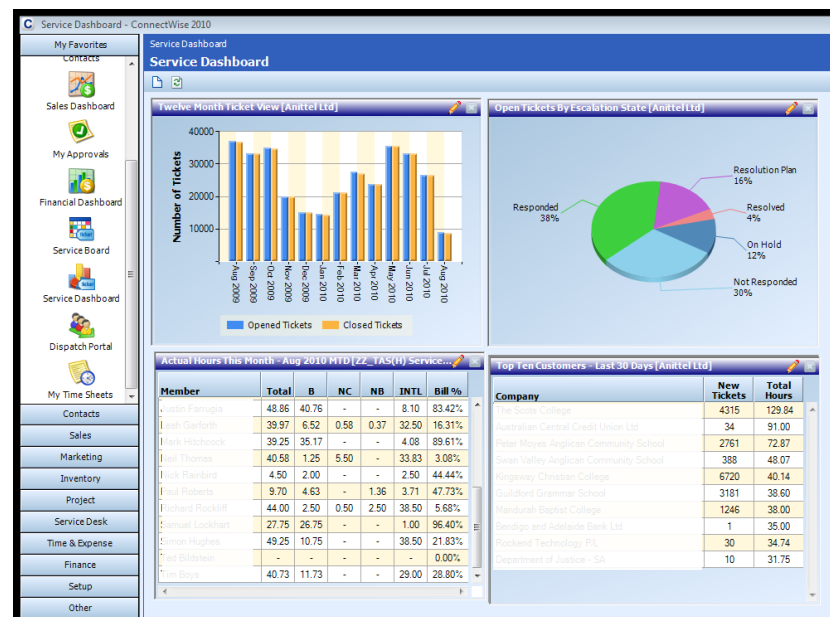
- National service system
- National scheduling platform and time invoicing
- National performance management system
- One customer service view

To do:

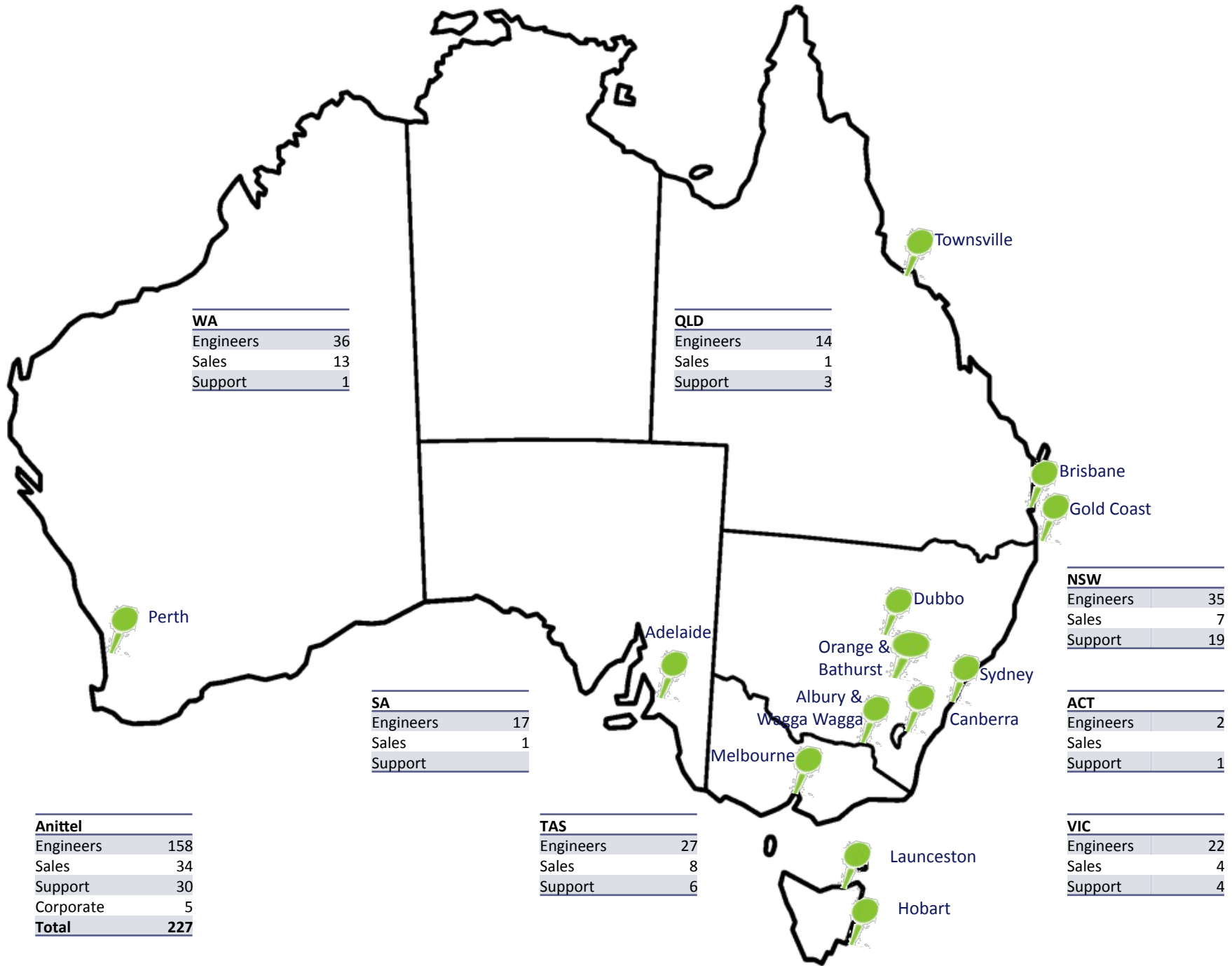
- ✓ Consolidate data bases
- ✓ Quoting and sales tool implementation
- ✓ Integration into finance and purchasing systems

Back office integration complete

- One finance system
- One payroll and HR system
- One communications system
- One email system
- One team:
 - one payments team
 - one collections team
 - one HR team
 - one finance team
 - one sales team
- 18 offices reduced to 15

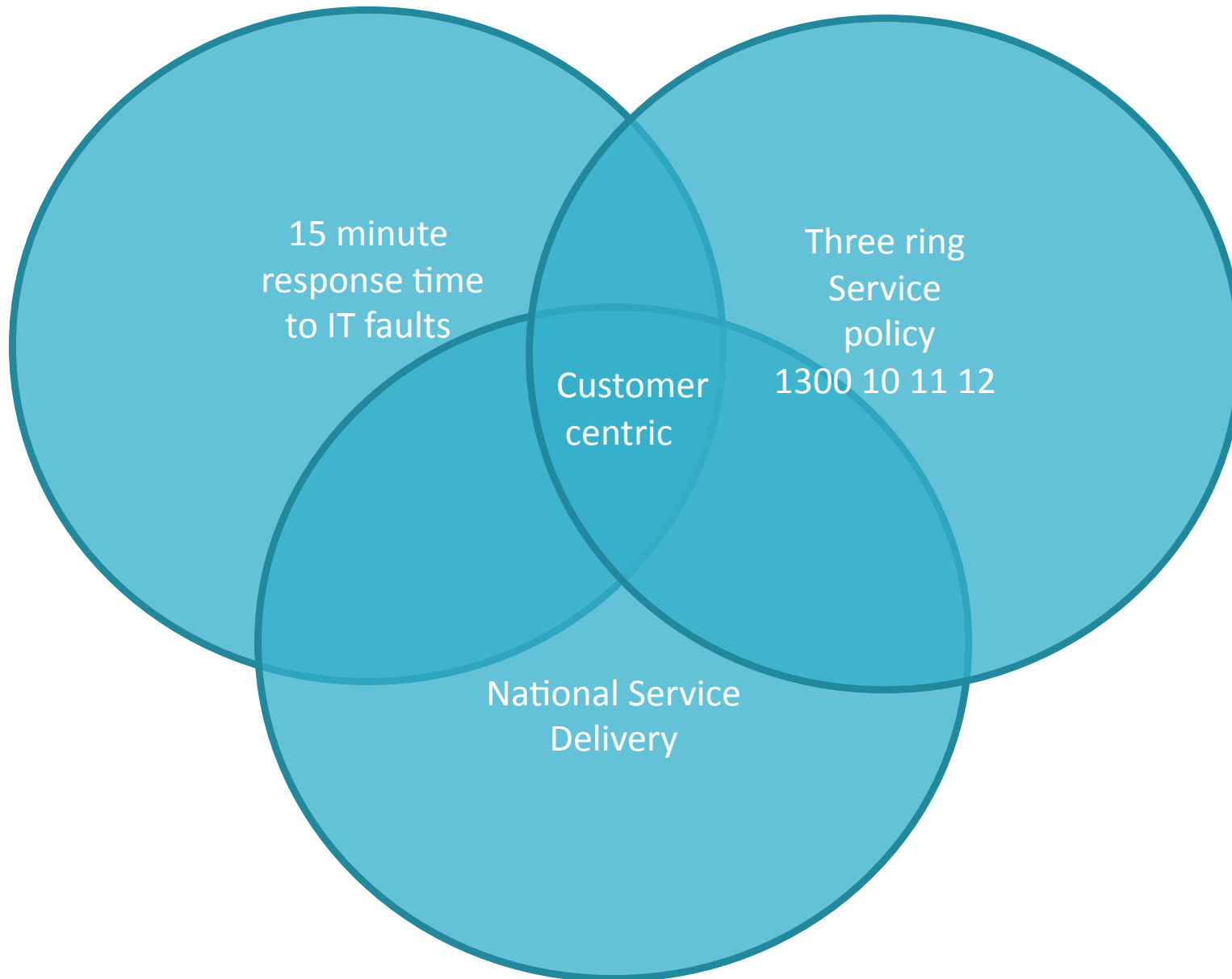


STAFF & LOCATIONS





CUSTOMER OFFERING



Maintain the core : whilst aggressively growing the adjacent markets
 Customers are central, we take them on the journey

