

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Hostech Limited

ACN/ARSN 009 805 298

**1. Details of substantial holder (1)**

Name Algebraic Pty Ltd (Algebraic); Andrew James Robertson; Helen Joy Robertson  
ACN/ARSN (if applicable) 111 825 015

There was a change in the interests of the substantial holder on 12/05/2010  
The previous notice was given to the company on 17/12/2009  
The previous notice was dated 18/12/2009

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares (Algebraic)	29,515,080	5.94%	24,825,480	2.01%
Ordinary shares (Andrew James Robertson and Helen Joy Robertson)	279,515,080	56.27%	214,825,480	17.36%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/05/10	Algebraic	Off-market transfer from Algebraic to Adrian Maxwell Bunter	\$20,000	1,000,000 ordinary shares	Algebraic; Andrew James Robertson; Helen Joy Robertson
12/05/10	Andrew James Robertson; Helen Joy Robertson	Off-market transfer from Algebraic to Adrian Maxwell Bunter	\$20,000	1,000,000 ordinary shares	Algebraic; Andrew James Robertson; Helen Joy Robertson

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Algebraic	Algebraic	Algebraic	Registered holder	24,825,480 ordinary shares	24,825,480
Andrew James Robertson	Algebraic/Flaxton Hunter Pty Ltd (Flaxton Hunter)	Algebraic/Flaxton Hunter	Deemed relevant interest in the shares held by Algebraic and Flaxton Hunter (as per separate notice)	214,825,480 ordinary shares	214,825,480
Helen Joy Robertson	Algebraic/Flaxton Hunter	Algebraic/Flaxton Hunter	Deemed relevant interest in the shares held by Algebraic and Flaxton Hunter (as per separate notice)	214,825,480 ordinary shares	214,825,480

*WR of*

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

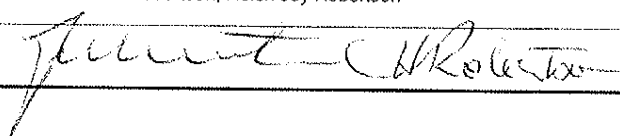
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Algebraic	C/- 320 Flaxton Drive, Flaxton QLD 4560
Andrew James Robertson	C/- 320 Flaxton Drive, Flaxton QLD 4560
Helen Joy Robertson	C/- 320 Flaxton Drive, Flaxton QLD 4560
Flaxton Hunter	C/- Lawler Partners, Level 9, 1 O'Connell Street, Sydney NSW 2000
Adrian Maxwell Bunter	C/- Anderson TBS, Suite 502, 105 Pitt Street, Sydney NSW 2000

**Signature**

print name	Andrew James Robertson; Helen Joy Robertson	capacity	Director; holder of relevant interest
sign here		date	19/05/2010

**DIRECTIONS**

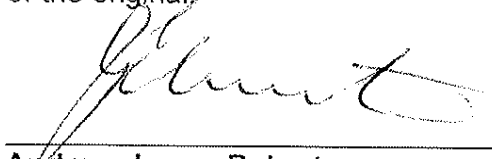
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Hostech Limited  
ACN 009 805 298

**ANNEXURE**

This annexure annexes a copy of the document setting out the terms of the relevant agreement by which the relevant interests were disposed, and the copy is a true copy of the original.



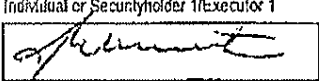
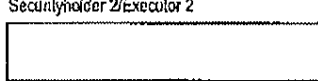
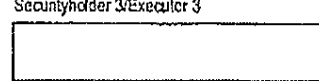
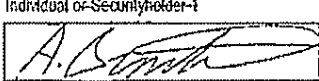
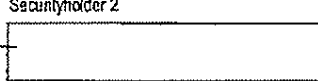
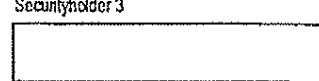
---

**Andrew James Robertson**  
Director and holder of relevant interests

19 May 2010

### Standard Transfer Form

Please use block letters and complete all sections of this form.

1. Details of Issuer	Full Name of Company/Trust in which Securities are held <b>Hostech Limited</b>	ASX Code for the Company/Trust <b>HTC</b>	State or Territory of Registration <b>WA</b>
2. Description of Securities	Class (for example Ordinary Fully Paid Shares, Options and applicable expiry date, etc.) <b>Ordinary Fully Paid Shares</b>		If not fully paid, paid to:
3. Quantity of Securities	Words <b>One million</b>	Figures <b>1,000,000</b>	
4. Consideration - value of transfer	<b>\$ 20,000.00</b>		Date of Transfer <b>12 / 05 / 2010</b>
5. Full registered name(s) of Seller(s)/ Transferor(s)	Title Given name(s)/Company name/Estate name Surname <b>Algebraic Pty Limited (ACN 111 825 015)</b>		
6. Seller(s) Securityholder Reference Number	<b>0030017625</b>		
7. Full name(s) of Buyer(s)/ Transferee(s)	Title <b>MR</b>	Given name(s)/Company name <b>Adrian Maxwell</b>	Surname <b>BUNTER</b>
8. Full postal address of Buyer(s)	<b>c/- Anderson TBS, Suite 502, 105 Pitt Street, Sydney, NSW</b>		
	Postcode		Country
	<b>2000</b>		<b>Australia</b>
9. Buyer(s) Securityholder Reference Number	<b>[Empty Box]</b>		
<p><i>(We the registered holder(s) and undersigned seller(s) for the above consideration do hereby transfer to the above named hereinafter called the buyer(s) the securities as specified above standing in my/our name(s) in the books of the above company, subject to the severest conditions on which I/we held the same at the time of signing hereof and I/We the buyer(s) do hereby agree to accept the said securities subject to the same conditions.</i></p> <p><i>I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed (if applicable).</i></p>			
10. All Seller(s) must sign here	Individual or Securityholder 1/Executor 1	Securityholder 2/Executor 2	Securityholder 3/Executor 3
			
	Director/Sole Director and Sole Company Secretary	Director/Company Secretary	Sole Director (No Company Secretary) *
	Day Month Year <b>12 / 05 / 2010</b>	* By signing here I, <span style="font-size: small;">(Name in full)</span> warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form.	
11. All Buyer(s) must sign here	Individual or Securityholder 1	Securityholder 2	Securityholder 3
			
	Director/Sole Director and Sole Company Secretary	Director/Company Secretary	Sole Director (No Company Secretary) *
	Day Month Year <b>17 / 05 / 2010</b>	* By signing here I, <span style="font-size: small;">(Name in full)</span> warrant that, pursuant to the Corporations Act, the company does not have a Company Secretary and that as the Sole Director I am authorised by the company to complete this form.	
<p>Any alterations made to this form MUST be initialed by both the Buyer(s) and the Seller(s). The use of correction fluid or tape is not acceptable. Any increase to the amount of securities being transferred is not acceptable, even if initialed. Do NOT use this form if you are buying/selling/transferring broker sponsored/CHESS held securities. Please contact your broker to perform this transaction.</p>			

TRFA