9 September 2010

ASX Announcement

Another Small Step In a Leap Into Regional Australia

Sydney – September 9, 2010 - Hostech is furthering its expansion into regional Australia with the acquisition of Albury based IT company Netrics.

This small acquisition supplements Hostech's seven company buy-outs in 2010, including D2K last week. The purchase is expected to be completed on September 20th.

Hostech's Executive Chairman Peter Kazacos says "Local operators like Netrics provide a depth of connection with their customers that bigger companies can't hope to achieve. Our focus is to build on that strength with carrier-grade technology offerings that will provide a richer set of products to the people of Albury, and throughout regional Australia".

Hostech already has a team in Albury through the acquisition of Aspirence. The local team will now be strengthened with several key staff from Netrics, including principal Jeff Dallinger who has spent many years building a significant presence amongst Albury's leading businesses.

Kazacos says the aim of all recent acquisitions has been to have more feet on the ground than other national competitors. "That means finding local, talented individuals, like Jeff Dallinger; successful people who share our vision for the future of technology in regional small businesses."

About Hostech:
Hostech provides voice, data, mobility, PBX , IT and hosted IP telephony services to small and medium sized enterprises, with a particular focus on regional Australia. The company is expanding through organic growth and targeted acquisitions to offer the scale, geographic reach and expertise for existing and prospective customers in this underserved market space.

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