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1 July 2010

ASX Announcement
Cancellation of 50,000,000 1 cent Options

Hostech Limited (Company) advise that prior to the completion of recent capital raising and acquisition activities, the Company reached an agreement with Flaxton Hunter Pty Ltd (Flaxton Hunter) for the cancellation of 50,000,000 Hostech 1 cent Options held by Flaxton Hunter. The cancellation of the 50,000,000 Options was subject to the successful completion of the capital raising and acquisitions which were completed in April and May 2010.

The Company confirms that in accordance with this agreement 50,000,000 1 cent options with an expiry date of 22 June 2014 held by Flaxton Hunter were cancelled on 30 June 2010.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Hostech Limited