

ASX Release

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KEY MINING APPOINTMENTS

Hunnu Coal is very pleased to announce the appointment of key mining professionals that will form part of the team that will drive the aggressive growth strategy of the Company.

General Manager Operations

Mr Chinbat Duger has been appointed General Manager Operations of Hunnu Coal. Mr Duger has over 15 years experience in the mining industry, particularly in the coal mining sector and has a BSc in Mining Technology from the Mongolian University of Science and Technology.

Mr Duger worked his way from shift supervisor to the general manager of technical service department at Baganuur Joint Stock Company, which owns and operates the largest coal mine in Mongolia, producing four million tons of coal per year. Mr Duger was the General Manager for Mining and Geology at Energy Resources LLC who own the UHG coking coal mine in the South Gobi Province. Mr Duger was part of the team that completed the technical and economic feasibility study at UHG and played a significant role in construction and commencement of the mine and production two million tons of raw coking coal in 2009.

Coal Project Geologists

Mr Erdenechuluun Chinbat has been appointed as Geologist in charge of coal projects in the Gobi Altai Province. Mr Chinbat has a Bachelor and Masters degree in Geology from the Mongolian University of Science and Technology. Mr Chinbat has ten years experience working on coal mining projects with BHP Billiton, including one year in Australia. Until recently Mr Chinbat was the Senior Geologist at Energy Resources LLC where he was in charge of exploration and development drilling programmes in addition to monitoring daily mining activities at the UHG coking coal mine in the South Gobi Province.

Mr Batunen Badarch has been appointed as Geologist in charge of coal projects in the South Gobi Province. Mr Badarch has a Bachelor degree in Geology from the National University of Mongolia. During the last nine years Mr Badarch was employed as a geologist for various companies including Ivanhoe Mines Mongolia Inc, Asia Gold Mongolia LLC, Vale and Western Prospector working on mostly coal and copper reconnaissance programs in eastern and southern Mongolia. During his employment as the Senior Geologist at SG Group LLC, a local company in Mongolia, Mr Badarch was part of the team that discovered the Alag-Undur anthracite coal deposit in Mongolia.

Mr Ulziikhutag Lhagva has been appointed as Geologist in charge of thermal coal projects in eastern and south eastern Mongolia. Mr Lhagva has a Bachelor's degree in Geology from the National University of Mongolia and has over ten years experience from grassroots exploration through to large scale mine developments. Mr Lhagva has previously held senior exploration positions with Vale, Cameco and Baganuur Joint Stock Company predominantly in thermal coal exploration and mining.

Hunnu Coal has been able to quickly recruit an extremely capable and experienced team of mining professionals. Exploration programmes are currently being finalised and drilling programmes are planned to commence in early April.

George Tumur Managing Director