

08 February 2010

The Directors
Hunnu Coal Limited
Level 1
33 Richardson Street
West Perth WA 6005

Dear Sirs

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We confirm the issue of restricted securities as detailed below:

ESCROW SHARES UNTIL 30/09/2010 Fully Paid Shares	15,090,000
ESCROW SHARES UNTIL 30/11/2010 Fully Paid Shares	6,675,000
ESCROW SHARES UNTIL 31/12/2010 Fully Paid Shares	200,000
ESCROWED SHARES 24 MONTHS FROM DATE OF QUOTATION Fully Paid Shares	29,535,000
ESCROWED OPTIONS 24 MONTHS FROM DATE OF QUOTATION Unlisted Options – Expiring 31/12/2012 @\$0.40	1,000,000
Unlisted Options – Expiring 31/12/2012 @\$0.20	1,000,000
Unlisted Options – Expiring 31/12/2014 @\$0.20	15,000,000

In accordance with Australian Stock Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

Yours sincerely,



Rod Somes
Relationship Manager