



**ASX**

AUSTRALIAN SECURITIES EXCHANGE

**ASX Circular**

**Date:** 12 April, 2010

**Key topics**

1. Incitive Ltd
2. ASX Code: ICV
3. Reorganisation of capital
4. Consolidation

**Reading List**

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**INCITIVE LIMITED**

Participating Organisations are advised that the reorganisation of capital of Incitive Limited (the "Company") will become effective on Wednesday, 14 April 2010.

The reorganisation is by way of consolidating every 26.67 ordinary fully paid shares in the capital of the Company into one fully paid ordinary share.

Fractions will be rounded up.

The securities are currently suspended.

The following timetable will apply.

12 April 2010	Shareholder approval.
14 April 2010	Trading would normally commence on a deferred settlement basis. ASX Code :ICVDA
20 April 2010	Last day for the Company to register transfers on a pre-reorganisation basis.
21 April 2010	First day for the Company to register securities on a post reorganisation basis.
28 April 2010	Despatch date. Deferred settlement trading would normally end. ASX Code: ICV

The securities remain suspended.