Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|--------------------------|-------------|
| Indago Resources Limited | 009 150 618 |

We (the entity) give ASX the following information.

Information about buy-back

Type of buy-back 1

On-market

Date Appendix 3C was given to 20 July 2010 2 ASX

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day (10 Nov 2010) |
|---|--|---------------------|-------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 21,920,230 | 58,628 |
| 4 | Total consideration paid or payable for the shares/units | \$10,241,724 | \$29,900 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day (10 Nov 2010) |
|---|--|---|--|
| 5 | If buy-back is an on-market buy- back | highest price paid: \$0.51 date: 9/11/2010 | highest price paid: \$0.51 |
| | | lowest price paid: \$0.44 date: 21/7/2010 | lowest price paid: \$0.51 highest price allowed under rule 7.33: \$0.526 |

Participation by directors

6 Deleted 30/9/2001.

| N/Δ | | |
|--------------|--|--|
| $1 \sqrt{7}$ | | |
| | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed 7, an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

7,856,002

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 11/11/2010 (Director/Company secretary)

Print name: DAMIEN KELLY

⁺ See chapter 19 for defined terms.