



ASX ANNOUNCEMENT

22 NOVEMBER 2010

CANCELLATION OF UNLISTED EMPLOYEE OPTIONS

Indago Resources Ltd wishes to advise that the following unlisted employee options have been cancelled by the Company:

NUMBER OF OPTIONS	EXERCISE PRICE	EXPIRY DATE
50,000	\$0.50	30 April 2011
327,500	\$2.00	30 June 2012
125,000	\$1.50	28 February 2013
535,000	\$0.70	28 February 2013

Damien Kelly
Company Secretary
Indago Resources Limited

