

For immediate release to the market

INDUSTREA Limited

ASX Code IDL

25 January 2010

Full Year guidance and update on half year results

- Growth across mining services, diesel equipment, technology and international divisions to boost FY2010 revenue to \$300-330 million and deliver adjusted NPAT* between \$48-54 million
- 1st half result expected between \$17.2-17.8 million adjusted NPAT* (prior comparable period \$24.6 million), due to Handlebar Hill revenue in previous period and timing of technology sales
- Industrea entering new year on solid growth footing, with a strong pipeline of mining services contracts and a robust order book reflecting continued growth in key China market
- Full benefits of new contracts secured in the Huddy's Mining Services Business in the first half of the year will be fully realised in the second half of the financial year
- Industrea will again pay an Interim Dividend. Amount and timing will be announced when half year results are finalised. Shareholders will be able to participate in the Dividend Reinvestment Plan

Global mining products and services provider Industrea Limited (ASX:IDL) has entered the new year with a solid growth platform, today announcing strong forecast growth in revenues and profits for the full year due to continued expansion across key divisions.

The Company's FY2010 results are expected to mirror the recovery from the global financial crisis, with the first half effectively reflecting the depths of the crisis and the second half the recovery being led from China, together with the actions taken by the Company to both find replacement markets for lost business and to position itself to benefit from the Chinese led recovery.

As such, Industrea expects the 1st half result to December 31, 2009 to be materially different to the prior comparable period due to the impact of the Xstrata Handlebar Hill contract loss by subsidiary Huddy's Mining Services in January 2009 and a delay in the timing of technology sales. Although Huddy's has recently returned to Handlebar Hill, the Company expects an adjusted NPAT * for the half year in the range of \$17.2-\$17.8 million (prior comparable period \$24.6 million).

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Industrea Managing Director and CEO, Robin Levison, said while the half year result reflected the impact of the global financial crisis on the Australian mining industry, the recent upturn in global commodity markets and China's renewed push towards improved productivity and safety in its underground coal mining industry had positioned Industrea to achieve increased revenue and profits for the full year to June 30, 2010.

For the full year to June 30, Industrea anticipates increased revenue of between \$300-\$330 million and an adjusted NPAT* of \$48-54 million (prior comparable period \$260 million and \$45 million, respectively), subject to the timing of shipments for its diesel equipment and technology businesses, foreign exchange rates at the time of delivery and continued growth in spares parts sales from its new Product Support Centre in China.

"Industrea has commenced the New Year on a positive note and we are seeing robust trading conditions for the second half across our expanding business divisions. For Huddy's, we are seeing increasing growth as industry confidence returns which has led us to recommence contract mining operations at Handlebar Hill," Mr Levison said.

Huddy's is anticipating further contracted work at Cockatoo Coal's Baralaba Coal Mine in line with expected production increases. It will also benefit from the recent expansion of its mining equipment fleet at Rio Tinto's Mt Thorley Warkworth mine for the full six months in the second half, along with additional contract extensions in Queensland's Mt Isa region.

Industrea's diesel equipment division continues to gain from the coal production growth in its key market of China. Industrea Mining Equipment built and shipped 18 vehicles in the first half, with 27 vehicles expected to be shipped in the second half to match rising demand for its longwall roof support and shearer carriers. In addition, PJ Berriman is currently running at full capacity in its domestic market and is examining plans to manufacture a vehicle solely for the Chinese market.

Industrea shipped four Advanced Mining Technologies directional drilling and methane gas drainage systems in the first half of FY2010, and expects to ship another five by April to China's gassy mines, where a production and safety drive is in full swing with Government and industry support.

Mr Levison said "We are also actively pursuing our global diversification strategy, with growth in export orders to other markets including South Africa and South America also anticipated and with our spares pipeline continuing to rise in line with our overseas shipments. China though will remain the key market for Industrea, and we have already secured additional capacity for spares sales to the leading China Shenhua Group due to recurring orders from our Product Support Centre."

"Industrea has also been invited as a key equipment provider to the Shenhua Group to supply a range of spares to Shenhua's private bonded warehouse complex which should improve access to the wider group."

“China is forecast to post double-digit economic growth in 2010, and with its move to achieve world-class standards of safety and productivity in the underground coal industry we expect increased orders for our industry-leading equipment, including methane gas drainage, collision avoidance systems and Longwall roof support carriers,” Mr Levison said.

“Industrea is leveraged to the growth of Asia’s emerging economic superpower, and with our excellent relationships with the leading Chinese mining groups we expect to achieve record sales to this key market in 2010. We have entered the New Year with a strong product and technology order book, and are well placed to seize the opportunities in front of us to deliver growth in shareholder value across the whole Industrea group.”

* Net profit after tax prior to non-cash amortisation and impairment of intangible assets and unrealised movements on interest rate hedging instruments.

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About Industrea Limited

Industrea Limited is a diversified mining products and services group based in Australia. Industrea provides integrated mining products and services, including open cut earthmoving and equipment hire, asset management, contracting and engineering services. Industrea's range of mining products includes open cut Collision Avoidance Systems, Underground Directional Drilling, Aboveground Directional Drilling, Contractor Management, Mobile Asset Tracking and Driver Safety Performance Index, along with a range of flame-proof and explosion-proof underground diesel vehicles for the transportation of people and Longwall mining equipment.

The company's products and services are distributed on a wide geographical footprint that includes Australia, USA, South America, South Africa, South East Asia, Russia and China. Our customers include major mining companies BHP Billiton, BMA, Anglo American, Rio Tinto, Xstrata, Barrick, Vale and the major Chinese mining groups, including China Shenhua Energy Company, Jincheng Anthracite Mining Group and Shanxi Asian American Daning Co.

The company also acts as distributor for global mining suppliers Sandvik Voist Alpine (Scandinavia) and Tagor (Poland).

Headquartered in Brisbane, Industrea is listed on the Australian Securities Exchange under the ASX stock code of IDL and on the OTCQX in the US under ticker code IULTY. For more information about Industrea Limited, visit www.industrea.com.au.