

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

13 December 2010

Ironclad Mining Limited**TRADING HALT**

The securities of Ironclad Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 15 December 2010 or when the announcement is released to the market.

Security Code: IFE

Jill Hewitt

Senior Adviser Listings (Perth)



ASX Release

13th December 2010

Registered Office:
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 West Perth, WA, 6005
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Request for Trading Halt

Principal Office:
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 Adelaide, SA, 5000
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IronClad Mining Limited (ASX : "IFE") hereby requests a trading halt from ASX trading, effective immediately, pending an announcement regarding a capital raising to fund development of its magnetite iron joint venture in South Australia. IronClad requests that the trading halt lasts from receipt of the request until the release of an announcement, in any case no later than the commencement of trading on Wednesday 15th December 2010.

IronClad is not aware of any reason why the trading halt should not be granted.

IronClad is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above please contact either Mr. Finch or Mr. McKay +08 9485 1040.

Yours faithfully

A handwritten signature in black ink, appearing to read 'N. McKay', is positioned above the typed name of the signatory.

Neil W. McKay
 Company Secretary