

## ASX / MEDIA RELEASE

6<sup>th</sup> January, 2009



IRONCLAD  
MINING LIMITED

### **IRONCLAD MAKES KEY APPOINTMENTS TO FAST-TRACK WILCHERRY HILL PROJECT**

The Directors of **IronClad Mining Limited (ASX:IFE)** advise that the Company has taken further steps to fast-track the development of the Wilcherry Hill Iron Ore Project with the appointments of **Mr Ken Houghton** as General Manager, Marketing and Coffey Natural Systems to facilitate Government approvals.

Mr Houghton, who was General Manager Marketing for Australia's third ranking iron ore producer Portman Mining from 1990 to 1998 brings broad and extensive experience in mine development and marketing to his key role with IronClad.

He will be responsible for the marketing of Wilcherry Hill's high quality Direct Shipping Ore (DSO) into the current very strong spot market for iron ore and to steel mills seeking long term contracts, especially into China.

In this new position within the IronClad organisation Mr. Houghton will report directly the Board of the Company.

The appointment of **Coffey Natural Systems** has been made to ensure that Ironclad receives all necessary statutory approvals for the Wilcherry Hill Project in the minimum possible time.

Broadly this includes:

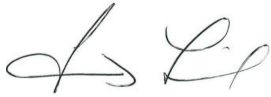
- providing strategic advice and practical assistance relating to environmental approvals
- Identifying the core social and environmental requirements to gain approval for the project in minimal time while maintaining IronClad's social and environmental integrity
- Assisting effective engagement with government and the community for the first fast-tracked Wilcherry Hill DSO Iron Ore Project.

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The first meetings to determine the project approvals schedule have already been held with PIRSA and other Government departments.

IronClad Mining has previously announced its plans to fast track the Wilcherry Hill DSO Project into production in the third quarter of this year, with shallow low cost mining to produce the ore which will be railed to Port Adelaide for sale to spot market and long-term contract buyers.

A handwritten signature in black ink, appearing to read 'I. D. Finch', written in a cursive style.

Ian D. Finch  
Executive Chairman