19.APR.2010 7:27 ASX PERTH NO.804 P.1/2



MARKET RELEASE

19 April 2010

Ironclad Mining Limited

TRADING HALT

The securities of Ironclad Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 21 April 2010 or when the announcement is released to the market.

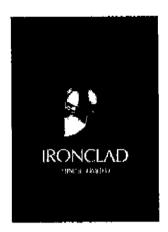
Security Code:

IFE

Jill Hewitt

Adviser Issuers (Perth)

of Hewill



Registered Office: Level 2, 679 Murray St. West Perth, WA, Australia, 6005 Telephone: +61 (0)8 9485 1040 Facsimile: +61 (0)8 9485 1050

Principal Office: 307 Pulteney St. Adelaide, SA, Australia, 5000 Telephone: +61 (0)8 8224 0411 Facsimile: +61 (0)8 8227 0411 Website: Ironcladmining.com

19th April 2010

The Manager
The Australian Securities Exchange Limited
2 The Esplanade
Perth WA 6000

Dear Sir

Request for Trading Halt

IronClad Mining Limited (ASX:IFE) hereby requests a trading halt from ASX effective immediately, pending an announcement regarding a capital raising and its magnetite iron ore joint venture in South Australia.

Ironclad requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Wednesday 21st April 2010.

IronClad is not aware of any reason why the trading halt should not be granted.

IronClad is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above please contact Mr. Ian Finch +08 94851040.

Yours faithfully

Neil W. McKay

Company Secretary